

## 2023 Tender Calendar

Tender Valuation Date	Estimated Tender Period Open	Estimated Tender Period Expires	Estimated Payment
March 31, 2023	03/03/2023	On or prior to 03/31/2023	Early-June 2023
June 30, 2023	05/31/2023	On or prior to 06/30/2023	Early-September 2023
September 30, 2023	08/31/2023	On or prior to 09/29/2023	Early-December 2023
December 31, 2023	11/30/2023	On or prior to 12/29/2023	Early-March 2024

### Definitions And Disclosures

**Tender Valuation Date** - the date of which the NAV of the Fund will be used to compute the tender amount. The Fund's adviser anticipates recommending to the Board that the Fund conduct repurchase offers of no more than 5% of the outstanding shares quarterly on or about each January 1, April 1, July 1 and October 1.

**Tender Period Open Date** – the date that the tender period opens for repurchase requests.

**Tender Period Expires** – the date that the tender window expires for repurchase requests.

**Estimated Tender Determination Date** - the date that the Board approves the tender amount for the valuation date.

**Estimate payment** – date that shareholders can expect payment of their approved tender request

*There can be no assurance that the Fund will offer to repurchase shares in any given period. Any repurchases of Shares will be made at such times and on such terms as may be determined by the Fund's Board from time to time in its sole discretion.*