

## FlowStone Opportunity Fund - 2024 Tender Calendar

| Tender Valuation Date | Estimated Tender Period Open | Estimated Tender Period Expires | Estimated Payment    |
|-----------------------|------------------------------|---------------------------------|----------------------|
| March 31, 2024        | 02/29/2024                   | On or prior to 03/29/2024       | Early-June 2024      |
| June 30, 2024         | 05/30/2024                   | On or prior to 06/28/2024       | Early-September 2024 |
| September 30, 2024    | 08/30/2024                   | On or prior to 09/30/2024       | Early-December 2024  |
| December 31, 2024     | 12/02/2024                   | On or prior to 12/31/2024       | Early-March 2025     |

### Definitions And Disclosures

**Tender Valuation Date** - the date of which the NAV of the Fund will be used to compute the tender amount. The Fund's adviser anticipates recommending to the Board that the Fund conduct repurchase offers of no more than 5% of the outstanding shares quarterly on or about each January 1, April 1, July 1, and October 1.

**Tender Period Open Date** – the date that the tender period opens for repurchase requests.

**Tender Period Expires** – the date that the tender window expires for repurchase requests.

**Estimated Tender Determination Date** - the date that the Board approves the tender amount for the valuation date.

**Estimate payment** – date that shareholders can expect payment of their approved tender request

*There can be no assurance that the Fund will offer to repurchase shares in any given period. Any repurchases of Shares will be made at such times and on such terms as may be determined by the Fund's Board from time to time in its sole discretion.*